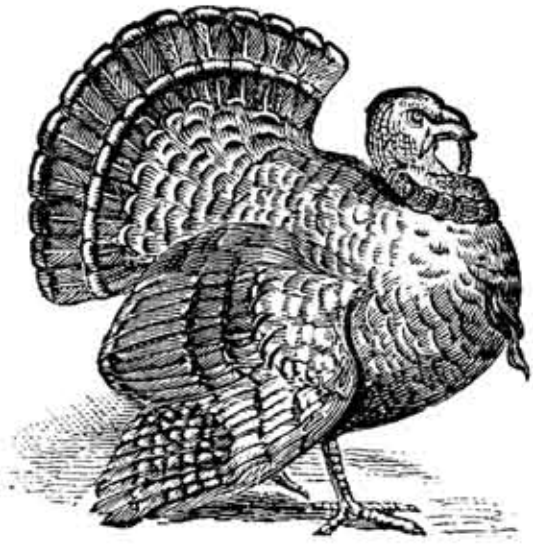


A Bird Watcher's Guide to the Tax Season

It's a Turkey and It Comes in April



We'll pay more than \$300 billion in tax preparation costs this year just to obey federal tax laws. In fact, we'll spend more hours on tax forms this year than all the hours spent building American cars—in their best year. We'll still come up \$350 billion short of what is owed—mostly because of mistakes. It's so complex that the Secretary of Treasury, the nominee for Secretary of Health and Human Services (actually, both of them) and even the Chairman of the tax-writing House Ways & Means Committee claimed ignorance on their underpaid taxes recently. Adding to tax season misery, Congress' error in drafting the Alternative Minimum Tax threatens millions of "wealthy" families making as little as \$75,000 a year. Our tax system even confounds the IRS who won't let you count on their previous advice if an audit occurs.

An Albatross Around the Neck of the Economy

Trillions of investment dollars offshore that could be producing jobs here in America stay away because we have the second-highest corporate tax rate in the world. We tax the engines of our economy—work, savings and investment—to the detriment of each. We put a tax cost on every hiring decision. We punish success with ever-higher taxes. Few American business decisions are made without first reviewing the tax consequences—in a system where debt is more favorable than wealth. Embedded income tax costs give foreign producers a price advantage over American products, undermining the "Made in America" label. The highly regressive Social Security and Medicare payroll tax works against self-employment and makes climbing out of poverty far more difficult.



Does the Sun Come Up Because the Rooster Crows?



Selling off pieces of the tax code is big business in Washington, with tax-writing committees driving a recession-proof, billion-dollar-a-year tax lobby practice. This practice chokes the tax code's 67,500 pages of regulations with arbitrary and all but indecipherable provisions. Class warfare over tax policy is a staple of Washington with advocates, scholars and tax experts flocking together for ritualized battle. The truth that business taxes are passed onto consumers or depress job growth, wages and benefits is studiously ignored with ostrich-like focus.

Help Our Cause Take Flight

A national retail consumption tax that replaces all federal taxes on income, the FairTax is gaining widespread, non-partisan popular support needed to overcome Washington's self-interest. Praised by scores of respected economists, it's simple, fair and transparent. It creates jobs, attracts trillions in new job-creating investment and ends Congressional corruption and tax policy by political whim. The FairTax takes politics out of the tax code and the tax code out of every business decision.

We need your help to fund the national grassroots campaign to advance now pending legislation.

Please help.

**Join Our Growing National Campaign
at FairTax.org**

